PAYCHEX

The ADVISOR **DOWNLOAD** | 2023 Volume 3

Updates and deadlines for financial advisors

Big Opportunities. Small Plans.

Small businesses make up most of the economy in America. With state retirement mandates, SECURE Act 2.0, and the need to offer competitive benefits, small-asset retirement plans are becoming increasingly popular.

- Advisors are in a great position to help close the coverage gap while growing their book of business.
- Now is the time to get involved. Experts predict an explosion in the small plan market, and there are signs this increase is already happening.
- With auto-enroll & auto-escalation features, small plans are able to grow faster.
- Partner with Paychex. We specialize in small plans that:
  - Are technology-based
  - Are fast and easy to set up
  - Include 3(38) or 3(16) managed plans
  - Give you an opportunity to add in billable fees

Contact your regional wholesaler to learn more

Wholesale401k@paychex.com

Regional Wholesaler Map

855-588-4775

Resource Corner

Compliance Reminders:

May

- Schedule 5500 annual audit, if applicable

June:

- Review & file form 5500
- Participant notices: Fee disclosure, Summary of Annual Report

July:

- 7/31: Form 5500 filing deadline for calendar year plans

Are you clients taking advantage of auto-rebalancing features?

- Read our latest article

Exclusive Offer for Clients you refer through May 31,2023:

- Three months free administrative & participant fees
- Learn more

Secure Act 2.0 Provisions Timeline

- View details