



Worry-free retirement plan management

Yaeger, Treviso & Associates Inc.

Success story

Growing firm turns to Paychex and AICPA 401(k) Plans for Firms to manage employee retirement plan, removing the burden and stress of plan maintenance from firm partner

Prior to working with Paychex Retirement Services, firm partner, Charles Treviso, CPA/PFS, CFE, was solely responsible for managing his practice's retirement plan. The firm had what Treviso described as a "self-employed plan," which meant all the administrative work fell to him.

"It was an administrative hassle, and it got worse as the number of staff grew. I had to deal with a lot of paperwork, modify payroll, reconcile data and more. That was tedious and unproductive," said Treviso. "We already used Paychex for payroll, and our rep explained that we could integrate the retirement plan easily."

Removing the administrative strain was appealing. "That was the big selling point," Treviso stated. Even more appealing was that the employees' main request for plan improvement would be met as well.

"We were starting to hear rumblings among the employees because we were only depositing into their accounts once a month, and of course if the market

went up, the employees wanted to see money going in at that time. Paychex deposits weekly, so that was another big benefit because it gave our staff what they had been asking for," Treviso explained.

Yaeger, Treviso & Associates have been Paychex payroll clients since the firm's inception in 1997. Having an established, trusted relationship already in place, combined with an easy integration with payroll and weekly deposits for staff, meant that Paychex and the AICPA 401(k) Plans for Firms was the winning solution.

Before and after implementation: smooth and easy

Implementation of the Paychex 401(k) plan caused no interruptions in the firm's operational processes. In fact, Treviso was clear that it could not have gone more smoothly.

"Adding on the 401(k) was absolutely easy. Our Paychex Retirement rep basically walked me through

how it was all going to work. We reviewed the existing design to ensure we maximized the benefits and then went through the employee percentages, got the proper forms to staff to complete, and held the enrollment meeting. Shortly after, we were up and running,” explained Treviso.

As new staff are brought into the firm, adding them to the program is also quick and painless. “Once staff are eligible, it’s simple to get them enrolled.”

“The big selling point for me was that the retirement plan could be totally integrated with payroll at a minimal cost. Moving to Paychex meant that the administrative tasks of managing a retirement plan were taken off my desk. Now, I don’t even have to think about it.”

— Charles Treviso, CPA/PFS, CFE
Partner Yaeger, Treviso & Associates Inc.

Treviso also mentioned convenience as another perk for his employees. “Staff can go online and change information as needed. For example, they can increase or decrease their percentage. This is where I used to have to get involved, which I don’t anymore, and that makes me extremely happy.”

Final words

Charles Treviso didn’t pause when asked if he would refer other firms to Paychex and the AICPA 401(k) Plans for Firms Program. “The top reason I would refer Paychex starts with payroll. They do a wonderful job, and then on top of that, the 401(k) innovation is outstanding and absolutely seamless. It’s all integrated, and that represents enormous value to us.”

For firms who are still self-managing their retirement plan, Treviso is quick to add, “It was a big relief to hand over the administrative function of our 401(k). It took a good deal of my time. I highly recommend Paychex to firms who are still dealing with the hassles of a ‘self-employed plan.’”

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Firm profile

Full-service tax and accounting firm

Locations

Webster, Spencerport and Ovid, NY

Staff

15 full-time

Learn more at: aicpa.org/retirement