

# Global Tax Rates (as of 9/30/2017)

Country	CIT Headline Tax Rates (%)		Domestic And Nontreaty Withholding Rates (%)						VAT Standard Rates (%)	Individual Headline Income Tax Rates (%)
	Resident	Nonresident	Dividends		Interest		Royalties			
			Domestic	Nontreaty	Domestic	Nontreaty	Domestic	Nontreaty		
Argentina	35	35	35	0, 35	3, 6, 35	15.05, 35	6	12.25, 28, 21, 31.5	21	5-35
Armenia	20	20	0	0, 10	0	10	0	10	20	24.4-36
Aruba	25	25	0, 5, 10	0, 5, 10	0	0	0	0	n/a	7-55.85
Australia	30	30	0	0, 15, 30	0	0, 10	0	30	10	graduated amounts
Austria	25	25	27.5	0, 27.5	0, 25	0, 25, 35	0, 25	20	20	0-55
Bahamas	0	0	0	0	0	0	0	0	7.5	0
Bahrain	0 (except carbon)	0 (except carbon)	0	0	0	0	0	0	n/a	0
Barbados	25	25	0, 12.5	15	12.5	15	0	15	17.5	16-33.5
Belgium	33.99	33.99	0, 5, 10, 15, 20, 30	0, 30	27, 25 (savings)	0, 25, 30	27, 15 (auth)	0, 30, 15 (auth)	21	25-50
Belize	25	25	0, 15	15	0	15	0	0	n/a	25
Bermuda	0	0	0	0	0	0	0	0	n/a	0
Bosnia and Herzegovina	10	10	0	0, 5	0	10	0	10	17	2, 10
Botswana	22	30	7.5	7.5	10	15	0	15	12	0-25
Brazil	15 + (sur&csll)	like resident	0	0	5-22.5	15, 25 (haven)	0	15, 25 (haven)	17-25	0-27.5
British Virgin Islands	0	0	0	0	0	0	0	0	n/a	0
Bulgaria	10	10	0, 5	0, 5	8	0, 10	0	10	20	10, 15 (bus)
Canada	15 (noninvest) 28 (invest)	15 (noninvest) 28 (invest)	0	25	0	25 (mostly 0 in practice)	0	25 (0 if copyright)	5 (other rates may apply)	15-33
Cayman Islands	0	0	0	0	0	0	0	0	n/a	0
Chile	25 (attribution) 25.5 (semi-integrated)	like resident	0	35	0	4, 35	0	0, 15 (4% in sales), 30	19	0-35
China	25	25	0, 10, 20, 25	0, 10, 25	0, 20, 25	0, 10, 20, 25	20 (indiv)	10	17	3-45
Colombia	34 + 6 surcharge	like resident	0, 20	5, 35	0-15 (indiv)	14, 15, 25	corp rates	15, other	19	0-33
Costa Rica	10-30	30	5, 15	5, 15 +25 (possible)	0, 8, 15	5.5, 8, 15, 25	25	25	n/a	0-15
Croatia	18	18	0	12, 20	12 + surcharge	0, 12.5, 15, 20	0	0, 15, 20	25	24-36
Cyprus	12.5	12.5	0 (cos), 3, 17	0, 17(SDC)	12.5, 30 (SDC)	0	0	0, 5, 10	19	0-35
Czech Republic	19	19	15	0, 15, 35	0	0, 15, 35	0	0, 15, 35	21	15 (general)
Denmark	22	22	0, 15, 22	0, 15, 22	0	22	22	0, 22	25	8, progressive rates
Ecuador	22	22	0	0, 13	0, 10, 20	0, 22	8, 20 (cos)	22	12	0-35
Egypt	22.5	22.5	0, 5, 10	0, 5, 10	0	0, 20	0	20	14	10-22.5
El Salvador	30 (income limits)	like resident	5	5, 25 (lowtax)	10	20, 25	10, 5 (corp)	20, 25 (havens)	13	0-30
Finland	20	20	0, 30, 33	0, 20, 30 (indiv)	30, 33 (limits)	0	0, 20	0, 20	24	0-31.75
France	33.3	33.3	0, 21 (indiv)	0, 21 (indiv), 30	15, 17, 24	24, 75 (limits)	0	33.33, 75 (limits)	20	14-45 + levy <= 4
Georgia	15 (distrib profits)	like resident	5	5	0 (limits), 5	5, 15	0	10,15( low-tax)	18	20
Germany	15 + 5.5 (solidarity)	15 + 5.5 (solidarity)	25+5.5	0, 15.825, 26.375	25 + 5.5 (solidarity)	0, 26.375	20 (limits)	0, 15.825	19	0-45 + 5.5 surcharge
Gibraltar	10	10	0	0	0 (limits)	0, 35	10	0	n/a	5-39
Greece	29	29	15	0, 15	15	0, 15, 40	20	0, 20, 25	24	graduated rates (45) + levy (2.2-10)
Guatemala	25	25	5	5	0, 10	0, 10	10	15	12	5 + 7 (>.300k)
Hong Kong	16.5	16.5	0	0	0	0	0	4.95, 16.5	n/a	2-17
Hungary	9	9	0, 16 (indiv)	0, 16(indiv)	0, 16 (indiv)	0, 16 (indiv)	0	0	27	15
India	30 + (sur&cess)	40 + (sur&cess)	10, 20.358 + other taxes	20.358, 20 + other taxes/surcharges)	10 + surcharges and Cess	5-20 (varies)	10 + surcharges	10, 20, + surcharges	12, 18	0-30 + (sur&cess)
Indonesia	25	25	10 (indiv), 15	20	15	20	15	10, 20	10	0-30
Iraq	15	15	15	15	0	15	0	15	n/a	progressive rates up to 15
Ireland	12.5	12.5	20	0, 20	39 (DIRT)	0, 20	20	0, 20	23	20-40
Isle of Man	0	0	0	0	0	0, 10, 20	0	0	20	10-20
Israel	24	24	0, 4, 20, 25, 30	20, 25, 30	24, (15, 20, 25 for individuals)	0, 24	24 (certain payments)	24	17	progressive rates to 50
Italy	24	24	0 (cos) 26 (other)	0, 1.2, 15, 26	12.5 (white list), 26	0, 5, 12.5, 26	0	0, 22.5, 30	22	23-43 + 3 over certain amount

Country	CIT Headline Tax Rates (%)		Domestic And Nontreaty Withholding Rates (%)						VAT Standard Rates (%)	Individual Headline Income Tax Rates (%)
	Resident	Nonresident	Dividends		Interest		Royalties			
			Domestic	Nontreaty	Domestic	Nontreaty	Domestic	Nontreaty		
Japan	23.4, (various)	like resident	20.42	7, 10, 20	15.315	15 + 2.1 surtax	20.42	20 + 2.1 surtax	8	5-45
Jersey	0	0	0	0	0	0	0	0	5 (GST rate)	20 (unless special regime applies)
Kazakhstan	20	20	0 (cos), 15	15, 20 (havens)	15	15, 20	15	15, 20	12	5, 10
Korea (South)	22	22	9, 14 (indiv)	22 (20 + sur)	0, 14, 15.4, 26.5, 33	15.4, 20 + surtax	0	22 (20+sur)	10	6-40
Kuwait	15	15	0	0	0	0	0	0	n/a	0
Latvia	15	15	0	0, 15, 30 (blacklisted)	0	0, 5, 15	0	0, 15 (lowtax)	21	23
Liechtenstein	12.5	12.5	0, 4 (reserves)	0, 4 (reserves)	0 (reserves)	0, 35 (indiv)	0	0	8	progressive rates up to 8 + (1.5-2.5)
Lithuania	15	15	15	0, 15	10	0, 10	10	0, 10	21	5, 15
Luxembourg	15-19 + sur (7)	like resident	15	0, 15	0, 10 (indiv)	0	0	0	17	0-42 + (sur)
Malaysia	24	24	0	0	0	15	0	10	6 (GST)	0-28
Malta	35	35	0	0	0	0	0	0	18	0-35
Mauritius	15	15	0	0	10	0, 15	10	15 (cos)	15	15
Mexico	30	30	0, 10 (indiv)	10	0, .058% (annual capital charge)	4.9, 10, 15, 21, 35, 40	0	5, 25, 35	16	1.92-35
Morocco	31 (profits limits)	like resident	15	15	20	0, 10	0	10	20	10-38
Netherlands	25	25	15	0, 15	0	0	0	0	21	8.9-52
New Zealand	28	28	33 (if not fully imputed)	0, 15, 30	10.5, 17.5, 30, 33 (indiv); 33 (cos); 10.5, 17.5, 28 (inv)	15	0	15	15 (GST)	10.5-33
Nigeria	30 + 2 surcharge	30 + 2 surcharge	10	10	0, 10	0, 10	10, 5 (indiv)	5, 10	5	7-24
Norway	24	24	0	0, 25	0	0	0	0	25	25 + other (0-14.52)
Oman	15	15	0	10	0	10	0	10	n/a	0
Pakistan	31	30	7.5, 15, 20	7.5, 15, 20	10, 17.5 (nonfilers)	10, 20	0	15	17	2-35
Panama	25	25	5, 10, 20	5, 10, 20, 40	5 (registered loan), 6	12.5, 25	0	12.5	7 (ITBMS)	0-25
Peru	29.5	29.5	0, 5	5	15, 30 (bearer securities)	4.99, 30 (<FMV loans)	15	30, (15 tech service fee)	18	progressive rates up to 30
Philippines	30	30	0,10 (indiv)	15, 25 (indiv), 30	7.5 (EFC deposit), 20 (PHP)	20, 25 (cos), 30 (indiv)	20	30	12	5-32
Poland	19	19	0, 19	0, 19	0	0, 20	0	0, 20	23	19 or (18, 32)
Portugal	21 + 7 surtax	21 + 7 surtax	25, 28 (indiv)	0, 25, 28 (indiv) 35 (haven)	25	0, 25, 28 (indiv), 35	25	0, 25	23	14.5-37.613 + surcharge <= 3.5
Qatar	10	10	0	0	0	25	0	5	n/a	0
Romania	16	16	0, 5	0, 5, 50 (no info)	16	0, 16, 50 (no info)	16	0, 16, 50 (no info)	19	16
Russia	20	20	13, 15	0, 15	0	20	0	20	18	13-35
Saudi Arabia	20	20	0	5	0	0, 5	0	15	n/a	0 (but -bus)
Serbia	15	15	0	20	0	0, 20, 25	0	20, 25 (haven)	20	10, 10-20
Singapore	17	17	0	0	0	15	0	10	7 (GST)	0-22
Slovakia	21	21	7 (indiv)	0	19	0, 19, 35	0	0, 19, 35 (noncontract)	20	19 and 25
South Africa	28	28	20	20	0	15	0	15	14	18-41
Spain	25	25	0, 19	0, 19	19	19	18, 19 (public)	24	21	19-45
Sweden	22	22	0	0, 30	0	0	0	0	25	0-25
Switzerland	8.5	8.5	35	0, 35	0, 35	0, 35	0	0	8 (7.6 in 2018)	varies to 43
Taiwan	17	17	0	20	10	15, 20	10	20	5	5-45
Thailand	20	20	0, 10	10	1 (cos), 10 (assns, etc.)	15	3, 10 (some entities)	15	7	0-35
Turkey	20	20	0, 15(indiv)	15	0, 10, 12, 15	0, 3, 7, 10, 13, 15, 18	0	20	18	15-35
Ukraine	18	18	18, 15-20 (Indiv)	15	18, 15-25 (indiv)	5, 15	5 (indiv), 18	15	20	18
United Kingdom	19	19	0	0	20	0, 20	20 (indiv) 0 (res. cos)	20	20	20-45, other rates on savings income
Uruguay	25	25	0, 7	0, 7	0, 3, 5, 12	0, 7, 12, 25	0	12, 25 (nontx)	22	0-30
Venezuela	34	34	0, 34, 50	0, 34, 50 (hydrocarbon)	0	4.95, 15, 22, 32.3, 34	0	30 (34adj)	12	6-34
Vietnam	20	20	0, 5 (indiv)	0, 5 (indiv)	0, 5	5	10	10	10	1-35



Check out the **Paychex Accountant Knowledge Center!**  
 Loaded with FREE, convenient, user-friendly online tools and resources including:  
*Daily News • Mobile News • CCH Tax Briefings • HR Compliance Library  
 Online CPE • Interactive Financial Calculators • U.S. Master Tax Guide*



Ask your Paychex representative for more information, or visit [www.paychex.com/accounting-professionals](http://www.paychex.com/accounting-professionals) to get started today!