

PAYCHEX[®]

Payroll | Benefits | HR | Insurance

2019 Taxbrief





2019 Taxbrief

This section includes 2019 payroll tax deposit rules, regulations, and deadlines. For additional information on any of the topics discussed in this Taxbrief®, please consult IRS Publication 15 (Circular E), Employer's Tax Guide or Publication 509, Tax Calendars. Both of these publications are available at [irs.gov](https://www.irs.gov)

Paychex Tax Facts

To access important federal and state payroll and retirement rate information to customize for your firm in the areas you choose, **visit** [paychex.com/print/tax-facts](https://www.paychex.com/print/tax-facts)

Federal Tax Payments

Effective January 1, 2011, federal taxes must be paid via Electronic Federal Tax Payment System (EFTPS) unless you owe \$2,500 or less with your quarterly Form 941. Details for enrolling in EFTPS, are available at eftps.gov.

The Paychex Taxpay service offers an easy solution for EFTPS payroll tax enrollment and depositing.

For more information visit paychex.com.

FICA Limits	2018	2019
Social Security (OASDI) Wage Base	\$128,400.00	\$132,900.00
Medicare Wage Base	No Limit	No Limit
OASDI Percentage	6.2%	6.2%
HI Percentage	1.45% (2.35% for individuals earning over \$200,000)	1.45% (2.35% for individuals earning over \$200,000)
Maximum OASDI Withholding	\$7,960.80	\$8,239.80
Maximum HI Withholding	No Limit	No Limit
Maximum FICA Withholding	No Limit	No Limit

For self-employed individuals, the 2019 social security wage base is \$132,900.00 with the social security tax rate remaining at 12.4%. There is no Medicare wage limit, and the Medicare tax rate remains at 2.9% (3.8% for those individuals earning over \$200,000). The tax applies to the net earnings from self-employment.

Federal Tax Deposit Rules

It is the employer's responsibility to determine the correct frequency that they should be using to deposit federal taxes.

1. An employer is a monthly depositor for 2019 if the aggregate amount of employment taxes reported for the period July 1, 2017 to June 30, 2018 is \$50,000 or less, unless a daily deposit is required as explained in Rule 3 on this page. Deposits are due on the 15th of the following month. If the 15th falls on a holiday or weekend, the due date is extended to the next banking day.

Note: *New businesses deposit using the monthly deposit rule, unless a daily deposit is required under Rule 3.*

2. An employer is a semi-weekly depositor for 2018 if the aggregate amount of employment taxes reported for the period July 1, 2017 to June 30, 2019 exceeds \$50,000. Deposits for payments made on Wednesday, Thursday, and/or Friday are due on or before the following Wednesday. Deposits for payments made on Saturday, Sunday, Monday, and/or Tuesday are due on or before the following Friday. In the event of a holiday, employers have three banking days from the end of the semi-weekly period to deposit.

Note: *Semi-weekly depositors with an accumulated unpaid liability of \$100,000 or more during the deposit period must deposit within one banking day of the payroll check date, as stated in Rule 3.*

If the semi-weekly period includes the end of the first month of the quarter and the beginning of the second month, or the end of the second month and the beginning of the third month, only one deposit is required. If an employer has payroll for two different reporting quarters within the same semi-weekly period, two deposits must be made.

3. Employers with an accumulated unpaid liability of \$100,000 or more during the deposit period must deposit within one banking day of the payroll check date. When a monthly depositor is subject to this rule, that employer immediately becomes a semi-weekly depositor for the rest of 2019 and for 2020. Also, any monthly depositor who had a deposit of \$100,000 or more between January 1, 2018, and December 31, 2018, is considered a semi-weekly depositor for the rest of 2018 and for 2019.
4. Form 941 employers with accumulated liability of less than \$2,500 for the entire quarter may deposit or remit the amount with a timely filed Form 941, *Employer's Quarterly Federal Tax Return*.
5. Form 944 employers with accumulated liability of less than \$2,500 for the entire year may deposit or remit the amount with a timely filed Form 944, *Employer's Annual Federal Tax Return*.

Federal Tax Return Due Dates

Form	Period	Due Date
940, Deposit of Unemployment Taxes	For companies with an accumulated unpaid liability over \$500 through December 2018	January 31
940, Annual Federal Unemployment Tax Return	For tax year 2018 with undeposited taxes of \$500 or less	January 31
941, Quarterly Federal Tax Return	For fourth quarter 2018 (10/1 - 12/31)	January 31
944, Annual Federal Tax Return	For tax year 2018 with undeposited taxes of \$2,500 or less	January 31
1096, Annual Summary and Transmittal of U.S. Information Returns with Forms 1099	For tax year 2018 <i>Note: The electronic filing due date is also January 31</i>	January 31
W-3, Transmittal of Income and Tax Statements with Forms W-2 (Copy A)	For tax year 2018 <i>Note: The electronic filing due date is also January 31</i>	January 31
941, Quarterly Federal Tax Return	For fourth quarter 2018 (10/1 - 12/31) if all taxes were deposited when due	February 11
944, Annual Federal Tax Return	For tax year 2018 if all taxes were deposited when due	February 11
940, Annual Federal Unemployment Tax Return	For tax year 2018 if all taxes were deposited when due	February 11
8027, Employer's Annual Information Return of Tip Income and Allocated Tips, and if required, Form 8027-T Transmittal	For tax year 2018 <i>Note: The electronic filing due date is April 1</i>	February 28
940, Deposit of Unemployment Taxes	For companies with an accumulated unpaid liability over \$500 through March 2019	April 30
941, Quarterly Federal Tax Return	For first quarter 2019 (1/1 - 3/31)	April 30
941, Quarterly Federal Tax Return	For first quarter 2019 (1/1 - 3/31) if all taxes were deposited when due	May 10
940, Deposit of Unemployment Taxes	For companies with an accumulated unpaid liability over \$500 through June 2019	July 31
941, Quarterly Federal Tax Return	For second quarter 2019 (4/1 - 6/30)	July 31
941, Quarterly Federal Tax Return	For second quarter 2019 (4/1 - 6/30) if all taxes were deposited when due	August 12
940, Deposit of Unemployment Taxes	For companies with an accumulated unpaid liability over \$500 through September 2019	October 31
941, Quarterly Federal Tax Return	For third quarter 2019 (7/1 - 9/30)	October 31
941, Quarterly Federal Tax Return	For third quarter 2019 (7/1 - 9/30) if all taxes were deposited when due	November 12
940, Deposit of Unemployment Taxes	For companies with an accumulated unpaid liability over \$500 through December 2019	January 31, 2020
940, Annual Federal Unemployment Tax Return	For tax year 2019 with undeposited taxes of \$500 or less	January 31, 2020
941, Quarterly Federal Tax Return	For fourth quarter 2019 (10/1 - 12/31)	January 31, 2020
944, Annual Federal Tax Return	For tax year 2019 (1/1 - 12/31)	January 31, 2020
941, Quarterly Federal Tax Return	For fourth quarter 2019 (10/1 - 12/31) if all taxes were deposited when due	February 10, 2020
940, Annual Federal Unemployment Tax Return	For tax year 2019 if all taxes were deposited when due	February 10, 2020

Federal Tax Deposit Due Dates

Semi-Weekly Deposit Due Dates

Calculate the accumulated tax liability. If the unpaid liability is \$100,000 or more, then the deposit is due within one banking day of the payroll check date. A monthly depositor who accumulates \$100,000 or more is required to follow the semi-weekly rule for the rest of 2019 and for 2020.

First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
Payroll Check Date	Due Date	Payroll Check Date	Due Date	Payroll Check Date	Due Date	Payroll Check Date	Due Date
January 1	January 4	April 1-2	April 5	July 1-2	July 8 ⁴	October 1	October 4
January 2-4	January 9	April 3-5	April 10	July 3-5	July 10	October 2-4	October 9
January 5-8	January 11	April 6 - 9	April 12	July 6-9	July 12	October 5-8	October 11
January 9-11	January 16	April 10-12	April 17	July 10-12	July 17	October 9-11	October 17 ⁶
January 12-15	January 18	April 13-16	April 19	July 13-16	July 19	October 12-15	October 18
January 16-18	January 24 ¹	April 17-19	April 24	July 17-19	July 24	October 16-18	October 23
January 19-22	January 25	April 20-23	April 26	July 20-23	July 26	October 19-22	October 25
January 23-25	January 30	April 24-26	May 1	July 24-26	July 31	October 23-25	October 30
January 26-29	February 1	April 27-30	May 3	July 27-30	August 2	October 26-29	November 1
January 30 - February 1	February 6	May 1-3	May 8	July 31 - August 2	August 7	October 30 - November 1	November 6
February 2-5	February 8	May 4-7	May 10	August 3-6	August 9	November 2-5	November 8
February 6-8	February 13	May 8-10	May 15	August 7-9	August 14	November 6-8	November 14 ⁷
February 9-12	February 15	May 11-14	May 17	August 10-13	August 16	November 9-12	November 15
February 13-15	February 21 ²	May 15-17	May 22	August 14-16	August 21	November 13-15	November 20
February 16-19	February 22	May 18-21	May 24	August 17-20	August 23	November 16-19	November 22
February 20-22	February 27	May 22-24	May 30 ³	August 21-23	August 28	November 20-22	November 27
February 23-26	March 1	May 25-28	May 31	August 24-27	August 30	November 23-26	December 2 ⁸
February 27 - March 1	March 6	May 29-31	June 5	August 28-30	September 5 ⁵	November 27-29	December 4
March 2-5	March 8	June 1-4	June 7	August 31 - September 3	September 6	November 30 - December 3	December 6
March 6-8	March 13	June 5-7	June 12	September 4-6	September 11	December 4-6	December 11
March 9-12	March 15	June 8-11	June 14	September 7-10	September 13	December 7-10	December 13
March 13-15	March 20	June 12-14	June 19	September 11-13	September 18	December 11-13	December 18
March 16-19	March 22	June 15-18	June 21	September 14-17	September 20	December 14-17	December 20
March 20-22	March 27	June 19-21	June 26	September 18-20	September 25	December 18-20	December 26 ⁹
March 23-26	March 29	June 22-25	June 28	September 21-24	September 27	December 21-24	December 30 ⁹
March 27-29	April 3	June 26-28	July 3	September 25-27	October 2	December 25-27	January 2, 2020 ¹⁰
March 30-31	April 5	June 29-30	July 8 ⁴	September 28-30	October 4	December 28-31	January 6, 2020 ¹⁰

Federal Tax Deposit Due Dates

Monthly Deposit Due Dates

Holidays	
¹ January 21	Martin Luther King, Jr. Day
² February 18	Presidents' Day
³ May 27	Memorial Day
⁴ July 4	Independence Day
⁵ September 2	Labor Day
⁶ October 14	Columbus Day
⁷ November 11	Veterans Day
⁸ November 28	Thanksgiving Day
⁹ December 25	Christmas Day
¹⁰ January 1, 2020	New Year's Day
<i>Paychex will not observe the following holiday: Emancipation Day—April 16, 2019.</i>	

First Quarter		Second Quarter	
Month Tax Liability Incurred	Due Date	Month Tax Liability Incurred	Due Date
January 2019	February 15, 2019	April 2019	May 15, 2019
February 2019	March 15, 2019	May 2019	June 17, 2019
March 2019	April 15, 2019	June 2019	July 15, 2019

Third Quarter		Fourth Quarter	
Month Tax Liability Incurred	Due Date	Month Tax Liability Incurred	Due Date
July 2019	August 15, 2019	October 2019	November 15, 2019
August 2019	September 16, 2019	November 2019	December 16, 2019
September 2019	October 15, 2019	December 2019	January 15, 2020

Quarterly Deposit Due Dates

If an employer is unsure that liability will be less than \$2,500 for a quarter, it would be prudent to deposit in accordance with the monthly deposit rule. When the accumulated liability is \$2,500 or more in a quarter, an employer is subject to deposit penalties if monthly deposits were not made.

Quarter	Period	Due Date
1	For employers who accumulated less than \$2,500 in federal taxes during the first quarter (1/1 – 3/31)	April 30, 2019 Remit with Form 941
2	For employers who accumulated less than \$2,500 in federal taxes during the second quarter (4/1 – 6/30)	July 31, 2019 Remit with Form 941
3	For employers who accumulated less than \$2,500 in federal taxes during the third quarter (7/1 – 9/30)	October 31, 2019 Remit with Form 941
4	For employers who accumulated less than \$2,500 in federal taxes during the fourth quarter (10/1 – 12/31)	January 31, 2020 Remit with Form 941

