

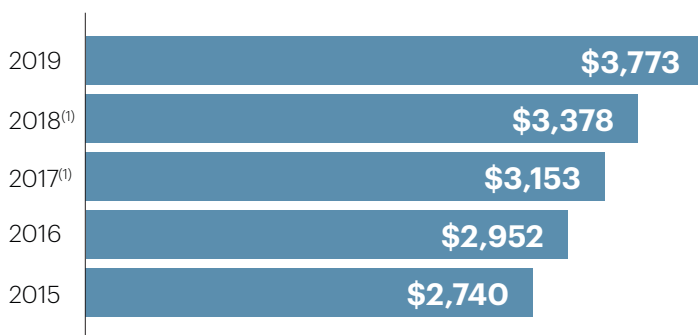
Paychex at a Glance

The Power of Simplicity

The workplace as we know it is changing. Paychex leads the way by making complex HR, payroll, and benefits simple. Our innovative HR outsourcing technology and the expertise of our highly trained HR consultants meet the evolving needs of our customers and their employees. You can see it in our growth as an HR leader as well as in the positive returns we deliver to our shareholders.

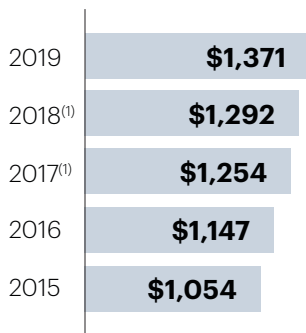
Total Revenue (\$Millions)

For the fiscal year ended May 31



Operating Income (\$Millions)

For the fiscal year ended May 31



Paychex Facts

Founded 1971 — B. Thomas Golisano

\$3.8 billion in revenue — 12% increase in fiscal 2019

670,000 business customers — in the U.S. and Europe

117,000 customers — with Paychex more than a decade

Paying 12 million workers — one in 12 U.S. private sector employees

\$700+ billion transferred — each year, and growing

16,000 Paychex employees — serving in more than 100 locations

600+ dedicated HR consultants — the most in the HR outsourcing industry

2nd largest PEO — professional employer organization, based on 1.5 million worksite employees (97% increase 2015–2019)

Fiscal year — June 1 through May 31

Headquarters — 911 Panorama Trail S., Rochester, New York 14625

President and CEO — Martin Mucci, since 2010

\$827M
Dividends Paid

42%
Return on Equity

¹ Amounts for fiscal years 2018 and 2017 have been adjusted to reflect the adoption of the FASB Accounting Standards Codification™, Revenue From Contracts With Customers (Topic 606) to conform with current year presentation.

Business Solutions

Paychex Flex®

Our flagship platform unites HR, payroll, time and attendance, and benefits processes to maximize efficiency and savings. With millions of monthly users, Paychex Flex features more than 25 HR self-service options and helps organizations manage recruiting and hiring, onboarding, performance management, and benefits such as a 401(k) plan and group health insurance. Our continued innovations and investments in Paychex Flex help our customers stay competitive in a changing workplace.

Dedicated HR consultant

A highly trained Paychex HR consultant is available to provide proactive recommendations on customers' specific HR issues and to help them make the right HR decisions for their organizations and employees.

Employee benefits

Paychex helps customers recruit and retain talent with access to the most desired benefits, including retirement, section 125 plans, and group and individual health insurance. We also make these benefits simple to manage through payroll integration.

Business insurance

As the 21st largest insurance broker in the U.S., Paychex Insurance Agency helps customers protect what they've worked hard to build.

Honors and Recognition

2019 Best Advance in HR or Workforce Management Technology for Small and Medium-Sized Businesses — Brandon Hall Group, Gold

2019 Future 50 — Fortune magazine

2019 World's Most Ethical Companies® — Ethisphere Institute®

Best HR Outsourcing Solution for Small Business — Inc.com

Awesome New Technologies for HR — HR Tech Conference

Best Employers for Diversity — Forbes

Best Employers for Women — Forbes

Most Interesting AI Companies in HR Technology — HRExaminer

NEAT Leader, 2019 Next Generation Payroll Services — NelsonHall

Learn more about Paychex

Website — paychex.com

Newsroom — paychex.com/newsroom

Investor Relations — paychex.com/investors

Stock Symbol — [NASDAQ: PAYX](https://www.nasdaq.com/symbol/payx)

Facebook — [Facebook.com/Paychex](https://www.facebook.com/Paychex)

LinkedIn — [Linkedin.com/company/paychex](https://www.linkedin.com/company/paychex)

Twitter — [Twitter.com/Paychex](https://twitter.com/Paychex)

Insurance sold and serviced by Paychex Insurance Agency, Inc., 150 Sawgrass Drive, Rochester, NY 14620. CA License #0C28207

The Paychex Workers' Compensation Payment Service is offered by Paychex, Inc. and is available in all states except Alaska, Hawaii, North Dakota, Ohio, Washington, and Wyoming.

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