

# Congressman Tim Burchett Talks Three Significant Bills That Could Mean Big Things for Business Owners

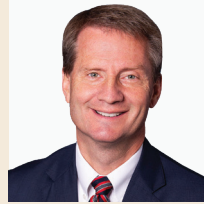
**PAYCHEX**  
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**Gene Marks**

CPA, Columnist, and Host



**Congressman  
Tim Burchett**

2nd District of Tennessee

## Full transcript

**Gene Marks:**

Hey everybody. This is Gene Marks, and welcome to the Paychex Business Series podcast. Really happy to have you here with me today. And I'm really excited for you to listen to this conversation that I had with Congressman Tim Burchett. Congressman Burchett, and he asked me to call him Tim, is a Republican Congressman from Tennessee, the Knoxville, Tennessee area. And in this conversation, we talk about three bills that he is sponsoring that really will have an impact on small businesses, particularly your company. The first one is the Opportunity Zone Extension Act. The second is the Microloan Transparency, and Accountability Act. And finally, he's sponsoring a bill called the Prison to Proprietorship for Formerly Incarcerated Act. He also has some thoughts on labor disruption and what the government might be able to do between now and September when unemployment benefits run out, to help us find employees and bring employees back to the workforce. So Congressman Burchett, thank you very, very much for joining me today.

**Congressman Tim Burchett:**

Thank you for having me.

**Gene Marks:**

So you are either sponsoring or co-sponsoring three pretty significant bills that will be affecting small businesses. And what I wanted to do is I wanted to give you the chance to talk about all three of them, give us the status of them as well, and talk about really what your estimates are of these actually becoming law. So the first is the Opportunity Zone Extension Act, the second is the Microloan Transparency and Accountability Act. And the final one is the Prison to Proprietorship for Formerly Incarcerated Act. Let's start with the Opportunity Zone Extension Act. So Congressman, tell us what that is.