How Employee Training & Development Impacts The Bottom Line

Employee training and development is not only beneficial for employees but is an important factor in growing the organization's bottom line as well. Some benefits of investing in a robust employee training and development program are increased productivity, lower turnover, and reduced risk.

Here are some additional benefits:
- Strengthens skill sets.
- Nurtures a healthier corporate culture.
- Improves retention.
- Enhances employee advancement.
- Increases engagement and performance.
- Ensures consistency.
- Define Your Employee Training Strategy Today

Post-pandemic, one thing is clear: organizations will need to prioritize reskilling and upskilling employees in order to attract and retain the talent they need to make their businesses grow. Further, according to Glassdoor, 92% of employees believe that "having access to professional development is important or very important, second only to compensation." So, those companies that prioritize employee training and development are more likely to find themselves at a competitive advantage in the marketplace. It's important to remember that not all training programs are created equal; for a team to succeed, they should take a tailored approach in creating their program, perhaps using insights from a thoughtful skills gap analysis.

Looking to define — or redefine —employee training and development strategy? Paychex is here to help. Our HR Services provide a dedicated HR professional who acts as an extension of your business owners team and can help make the most of employee development programs with instructor-led trainings, and more.

Take advantage our online [learning management system](#) (LMS), which not only provides employees with an extensive catalog of online courses, but grants the ability to incorporate custom courses, videos, quizzes, and reminders.

To find out more about how Paychex can service your business owners, contact your Paychex rep today!

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