

Paychex at a Glance

The Changing World of Work, Made Simple

As the future of work continues to evolve, Paychex leads the way by making complex HR, payroll, and benefits brilliantly simple. Our unique combination of innovative technology and service meets the changing needs of employers and their employees. You can see the results in our growth as an HR leader and in the positive returns we deliver to our shareholders.

Paychex Facts

- Founded in 1971 by B. Thomas Golisano
- \$4.6 billion in revenue
- 730,000+ business clients in the U.S. and Europe
- 126,000+ clients with Paychex for payroll 10+ years
- Paying 12 million workers — one in 12 U.S. private sector employees
- About 16,000 Paychex employees
- Nearly 700 dedicated HR professionals — the most in the HR outsourcing industry
- A top HR outsourcer — Serving 2M worksite employees through our HR outsourcing solutions
- Fiscal year — June 1 through May 31
- Headquarters — 911 Panorama Trail S., Rochester, New York 14625
- President and CEO — John B. Gibson
- \$1B – of dividends paid
- 38% – return on equity
- \$65B in Paycheck Protection Program (PPP) loans and reimbursements for customers
- #1 401(k) pooled employer plan (PEP) provider
- \$10B in tax credits secured for over 50,000 clients

Total Revenue (\$Billions)*

2018	2019	2020	2021	2022
\$3.38	\$3.77	\$4.04	\$4.06	\$4.61

Adjusted Operating Income (\$Billions)*

2018	2019	2020	2021	2022
\$1.29	\$1.37	\$1.46	\$1.49 ¹	\$1.84

*For the fiscal year ended May 31

¹ Adjusted operating income is a non-GAAP financial measure. Refer to our fourth quarter fiscal 2022 press release for further discussion.

Insurance sold and serviced by Paychex Insurance Agency, Inc., 225 Kenneth Dr. Rochester, NY 14623. CA License #0C28207. The Paychex Workers' Compensation Payment Service is offered by Paychex, Inc. and is available in all states except North Dakota, Ohio, Washington, and Wyoming. Professional employer organization (PEO) services provided by Paychex Business Solutions, LLC (Florida employee leasing license GL7), Oasis Outsourcing, LLC (Florida employee leasing license GL42), and their affiliates, which are licensed or registered to provide PEO services where required by law.

What Makes Us Different

Our unique blend of HR technology and world-class service enables customers' employees and administrators to be more productive, efficient, and engaged.

Paychex Flex®

Paychex Flex is our proprietary Human Capital Management (HCM) software application that provides an integrated suite of solutions for payroll, recruiting, onboarding, HR, time and attendance, and benefits to help businesses manage the employee life cycle. Clients can select the modules they need and easily add on new products as they grow.

A single cloud-based platform, Paychex Flex deploys a device-independent design throughout the HCM suite, allowing for full application functionality regardless of device or screen size. Self-service capabilities are embedded throughout to empower client employees to manage their HR and benefits information from anywhere, anytime.

Dedicated HR Professionals

Our nearly 700 certified on-staff HR professionals leverage powerful insights from our Paychex Flex platform to help our clients develop effective strategies and more confidently tackle their current and future HR challenges. Based on needs and complexities, our PEO and ASO models enable clients to outsource all or part of their HR operations.

Paychex HR professionals handled more than 67,000 specific HR matters in FY 2022, helping clients manage employees, make the most of their HR technology, and navigate relevant employment laws and the unique requirements of the pandemic, including remote work issues and vaccine policies.

The company's most complete HR outsourcing solution, Paychex PEO leverages economies of scale to make top-tier benefits more affordable. Paychex PEO customers have a dedicated HR professional to help them develop the talent and benefits strategies required to be competitive in today's labor market.

Learn More about Paychex

Website — paychex.com

Newsroom — paychex.com/newsroom

Investor Relations — investor.paychex.com

Stock Symbol — NASDAQ: PAYX

Facebook — Facebook.com/Paychex

LinkedIn — LinkedIn.com/company/paychex

Twitter — Twitter.com/Paychex

Honors and Recognition

World's Most Ethical Companies®

— Ethisphere®

World's Most Admired Companies®

— Fortune®

America's Largest 401(k) Recordkeeper

— PLANSPONSOR Magazine

Number 5 Top Training Organization

— Training Magazine

Gold + Silver Excellence in Technology Award

— Brandon Hall Group

HR Technology Award Winner

— Lighthouse Research

Top HR Product

— Human Resource Executive Magazine

Stevie® Award, Paychex Pre-Check

— American Business Awards

BIG Innovation Award, for Paychex Pre-Check

— Business Intelligence Group