



Updates and deadlines for financial advisors

Are your clients paying too much in 401(k) fees? Find out with an Annual 401(k) Plan Review.

The IRS and Department of Labor recommend conducting annual reviews of 401(k) plans. In addition to giving advisors a competitive advantage, an annual plan review can help your clients by:

- Checking that their plan is in compliance with current laws and regulations
- Helping clients understand plan health and performance
- Reviewing plan fees for potential cost-saving opportunities

Give your client's 401(k) plan a checkup! Contact your [regional wholesale representative](#) for a complimentary review of your clients' plans, whether they are currently with Paychex payroll or not.

Exclusive offer for your clients - available only when referred by you!

Now through December 31, 2023, referred new or conversion clients receive up to \$1,500 off fees! [More Details](#)

Contact your regional wholesaler to learn more

Wholesale401k@paychex.com

[Regional Wholesaler Map](#)

855-588-4775

Resource Corner

Compliance Reminders:

- **November 30:** deadline for adopting Safe Harbor 3% for existing plans
- **December 1:** deadline for sending annual 401(k) Safe Harbor notice
- **December 1:** Deadline for sending 2024 annual automatic contribution arrangement notice

State Mandated Retirement

- Many states are requiring employers to offer retirement savings programs. What's happening in your clients' states? Visit our [online resource](#) for state-mandated retirement.

Update SECURE 2.0 Provision

Date – IRS grants 2-year delay in ROTH catch-up requirements.

[Details](#)

Put some PEP in your practice –

Learn more about how you can leverage the Pooled Employer Plan to grow your book of business with our [PEP for FAs toolkit](#)