

The Paychex PEO Channel Partner Incentive Program:

- Bonuses are paid above and beyond residual commissions
- Program runs June 2023 May 2024
- Bonuses will be announced at the 2024 Channel Partner Summit and paid October 2024

2024 Rookie of the Year

The highest revenue earning new **Channel Partner** who joined on/after June 2023 will receive a **\$5,000 cash bonus**

Leaders Club

FY24 Annualized Administrative Fees: \$125,000

Annual Cash Bonus: \$5,000

VIP Club

FY24 Annualized Administrative Fees: \$225,000

Annual Cash Bonus: \$10,000

Elite Club

FY24 Annualized Administrative Fees: \$350,000

Annual Bonus:
All Elite Club Producers
will receive a
\$15,000 cash bonus

Second highest
Elite Club Producer
will receive a
\$17,500 cash bonus

Top Elite
Club Producer
will receive a
\$20,000 cash bonus

2024 Channel Partner Champion

FY24 Channel Partner with the highest cumulative all-time revenue due to excellence in retention and partnership earns a

\$20,000 bonus**

- * Channel Partners will be only be paid on the qualifying tier achieved on May 31, 2024.
- ** 2024 Channel Partner Champion will be paid \$20,000 cash bonus and qualifying tier achieved. Must have a minimum of \$300,000 administrative fees in FY24.

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