

Cybersecurity and Fraud Protection

Is your business prepared to withstand a cyberattack? Having a strong cybersecurity posture can help your organization defend itself against cyberattacks, secure important information related to the business and your customers and maintain the integrity of your business.

What are the Risks of a Cybersecurity Threat?

Cybersecurity threats loom over every business, large and small. In the event of a business cybersecurity breach, there are many potential ramifications for an organization. Some of the consequences might include:

- Revenue loss
- Reputational damage
- Regulatory costs
- Lost customers

Types of Cyber Attacks You Should Know About

Smishing

Smishing is the latest technique by bad actors to gain access to information. It's like phishing but comes via text where there are fewer protections in place.

Phishing or Business Email Compromise

Handle any suspicious email with great care. Experts urge people looking at iffy emails to hover over hyperlinks (without clicking on them) to determine whether they'll send you to an unfamiliar or suspicious web page.

Malware (Adware, Spyware, Ransomware)

This malicious software seizes crucial files and keeps those files "hostage" until the victim pays ransom to decrypt them.

Data leaks

A data leak, which is the intentional or unintentional release of secure or confidential information to an untrusted third party, can damage both a business as well as its employees and customers.

Viruses

Computer viruses can spread through users opening an attachment in a phishing email, running an executable file, visiting an infected website, or through infected storage devices, like a USB.

Make Sure Your Business Clients Are Protected from a Cyberattack

An effective cybersecurity policy can help secure business interruption protection and cover legal fees incurred by judgments or settlements. Learn how Paychex can help protect your business clients from the potential financial catastrophe caused by a cybercrime.

Access the full article on cybersecurity planning at go.paychex.com/BB-Oct25.

Ask how Paychex can help your business clients.