

FY27 Paychex Financial Advisor Retirement Services Selling Season Promotion

The Paychex Financial Advisor Retirement Services Selling Season Promotion as set forth herein (the “**Promotion**”) is available to Eligible Clients and is only available for the period dating from August 1, 2026 until January 31, 2027 (the “**Promotion Period**”), unless terminated earlier by Paychex, Inc. or an affiliate of Paychex, Inc. (“**Paychex**”) in its sole discretion, and is subject to the following terms and conditions. Capitalized terms used in this Promotion have the meanings set forth herein.

For each Plan sponsored or maintained by an Eligible Client that receives qualifying Retirement Services and is referred to Paychex by a financial advisor during the Promotion Period, the Promotion will consist of one of the following: **(1)** for each qualifying newly established Plan, a waiver of monthly administration and per-participant fees for a period of up to six (6) consecutive months (“**Administrative Fee Waiver**”) or **(2)** for each qualifying existing plan that transfers from another recordkeeper to receive Retirement Services with Paychex, a waiver of monthly administrative, per-participant, and asset-based fees for a period of up to six (6) consecutive months (“**Administrative and Asset Fee Waiver**”).

For purposes of the Promotion, an “**Eligible Client**” is a client that: **(1)** is not currently receiving payroll services from Paychex (including any affiliate of Paychex) and does not already sponsor, maintain, or participate in a Plan receiving Retirement Services with Paychex (including any affiliate); **(2)** is referred to Paychex by a financial advisor during the Promotion Period; **(3)** elects to participate in the Paychex Pooled Employer 401(k) Plan (the “**Pooled Employer Plan Services**”) or adopts a single-employer 401(k) plan for which Paychex provides recordkeeping and/or other third-party administrative services (the “**Single-Employer Plan Services**”) (each, a “**Plan**” and, collectively, “**Retirement Services**”) and enters into the applicable retirement services agreement for the Plan with Paychex (“**Paychex Retirement Services Agreement**”) during the Promotion Period with an elective deferral effective date on or before March 1, 2027; and **(4)** continuously maintains Retirement Services with Paychex for six (6) consecutive months (the “**Minimum Service Period**”).

If a client terminates the Retirement Services with Paychex that made it eligible for the Administrative Fee Waiver or the Administrative and Asset Fee Waiver, as applicable (each a “**Waiver**”), before the end of the Minimum Service Period, the entire Waiver will become immediately null and void as of the Retirement Services termination date.

The client, including any Eligible Client, shall be solely responsible for all fees due for Retirement Services other than fees waived pursuant to the Promotion, including, without

limitation, all monthly administrative, per-participant, termination or cancellation, and other fees payable under the terms of the applicable Paychex Retirement Services Agreement. Any canceled or unused benefit offered by the Promotion is not redeemable in U. S. currency or another consideration, for any other entity, or for any other purpose. The Promotion cannot be combined with any other offer or promotion and is a limited time offer that is only available during the Promotion Period.

Owner-only 401(k) plans and IRAs are not eligible for this Promotion. The Promotion applies only to the Waiver, and Eligible Clients will be solely responsible for all other fees due for services.

*Recordkeeping and other third-party administrative services for the Single-Employer Plans and the Paychex Pooled Employer 401(k) Plan are provided by Paychex Retirement Services, a division of Paychex, Inc., and Pooled Employer Plan Services for the Paychex Pooled Employer 401(k) Plan are provided by Paychex Retirement LLC or its delegate.